

# Sonnedix Japan

Producing Low Carbon Energy for the Future

















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## Who we are

We are a Developer, Asset Manager, and Operator of mega-solar projects in Japan, founded in July 2013. We are experienced in delivering and running high performance, cost competitive solar photovoltaic power plants.

We are the trusted Japanese operator for investments made by Sonnedix, which is majority owned by institutional investors advised by J.P. Morgan Asset Management.

We currently have multiple solar power plants at various stages of development / construction and are dedicated to expanding our Japan operations to over 500MW of production capacity. Our use of the best technology available allows us to responsibly maximize our renewable generation and ensures the sustainability and longevity of our solar PV plants throughout the country.

Our aim to build a sustainable business with a long term focus is a critical component of our strategy. We believe that assuming responsibility for the environment and the communities in which we operate is strongly linked to our success.



Sonnedix Hokuto A, 2.3MW - Japan

# Japan projects overview

As at December 2021, we control 24 solar power projects in operation, under construction or under development in Japan totaling 476.8MW

We are continuously evaluating further development and acquisition opportunities throughout Japan.

476.8

MW of total capacity

24

Solar power projects

291.3

MW of operational / mechanically complete capacity

Operational / mechanically complete: 291.3MW

Under construction or development: 185.5MW



# Japan projects overview

By effectively deploying financial resources and working with qualified technical partners and industry leading construction practices, we will be operating a fleet of mega solar power plants in the hundreds of MWs in Japan in the near future, generating electricity in a responsible way and driving a cleaner economy into the 21st Century.



### What we do

We leverage our strong relationships with partners in utility, equipment, EPC, O&M and financing, as well as experienced and reputable consultants and advisors. Our objective is to generate clean solar electricity, focusing on the most secure portion of the solar PV value chain: power plant development, financing, construction and asset management.



We identify and secure suitable sites through purchase or long term leases.

Working with selected advisors and developers we secure long term PPAs.

Our technical and commercial teams optimize the design, equipment selection with life-of-plant warranties in place and contractor choice for the construction of solar PV plants to achieve attractive non-recourse financing.

Our tight construction supervision combined with fixed-price, time limited, turnkey EPC contracts guarantees timely completion of our solar PV plants.

We outsource the day-to-day running of the solar PV plants to experienced and financially strong Operations and Maintenance ("O&M") partners which guarantee plant availability and performance ratio.

Our experienced in-house asset management team drives performance through real-time monitoring and issue detection, pro-active management of the O&M providers and issue resolution whilst ensuring compliance with loan covenants.

## Environmental, social and governance (ESG)

Integrating responsible, forward-thinking corporate policies into our daily business practices is key to us achieving our goal of smartly transforming the sun's power into clean energy. It's what allows us to behave sustainably, ethically and accountably as we develop, finance, build and operate solar plants around the world. It's also what ensures that we have a positive impact on our people and the environments and communities within which we work.

#### We focus our corporate policies on three specific areas:



#### **Environmental**

Protect, enhance and care for the environments where we build and operate our solar plants.



#### **Social**

Protect, enhance and care for the environments where we build and operate our solar plants.



#### Governance

Ensure our employees and partners are committed to integrity in action, fairness in conduct and respect for all.

## Market leader in ESG

Our efforts have had an impact with GRESB (Global Real Estate Sustainability Benchmark), an independent, investor-driven organization committed to assessing the ESG performance of real assets globally, awarding Sonnedix a 5-star rating in 2020 and Solar Power Generation Sector Leader, for the third consecutive year.

Our 2020 Sonnedix Sustainability report highlights our sustainability journey over the past year, including our response to the COVID-19 pandemic, progress in achieving ESG targets, greater emphasis on equity, diversity and inclusion, digitalisation, health, safety and wellbeing of our One Team and those working on our behalf.



#### out of 24

GLOBAL RENEWABLE POWER:

Solar Power Generation





out of 406

ALL INFRASTRUCTURE ASSETS



## 2020 Sustainability Report



sonnedix.com/esg-impact



# Our strategy

We strive to reach Sustainable Growth and create value by leveraging our strong financial support and sponsorship, investing in high-quality mega solar power projects with predictable cash flows. We are also continuously building and executing upon a pipeline of new projects and M&A opportunities.

We believe the future is solar and we are doing everything in our power to get there sooner.





## Sonnedix Group

Established in 2009, Sonnedix is a global solar Independent Power Producer (IPP) with a proven track record in delivering high-performance, cost-competitive solar photovoltaic plants.

As of December 2021, Sonnedix has over 5GW of PV plants in operation, construction, and various development stages across nine countries.

Sonnedix has developed a world-class team of experienced solar power executives deployed around the world to continue growing its global solar platform.

5.2

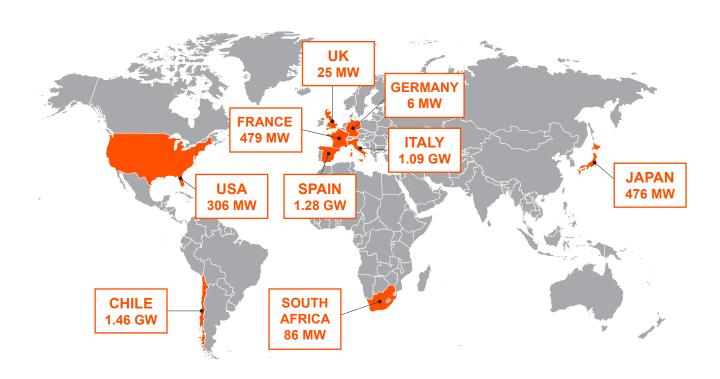
1.7

3.5

GW of total capacity

GW of operating / mechanically complete capacity

GW in construction or development



<sup>\*</sup>Figures represent total capacity, including development pipeline



Sonnedix Les Mees, France





Sonnedix Suwa, 46.8MW - Japan

# Company information

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