

Sonnedix Japan

Producing Low Carbon Energy for the Future









Front cover, Yamadamachi, Japan

Oita - Construction.
Oita - Construction.
Yamadamachi - Operation.
Yamadamachi - Operation.
Hokuto A - Operation.
Suwa - Operation.









Contents

Who we are	1
Projects overview	2
What we do	6
Our strategy	8
Sonnedix	10
Company information	13

Who we are

We are a Developer, Asset Manager, and Operator of mega-solar projects in Japan, founded in July 2013. We are experienced in delivering and running high performance, cost competitive solar photovoltaic power plants.

We are the trusted Japanese operator for investments made by Sonnedix, which is majority owned by investors advised by J.P. Morgan Asset Management.

We currently have multiple solar power plants at various stages of development and are dedicated to expanding our Japan operations to over 500MW of production capacity. Our use of the best technology available allows us to responsibly maximize our renewable generation and ensures the sustainability and longevity of our solar PV plants throughout the country.

Our aim to build a sustainable business with a long term focus is a critical component of our strategy. We believe that assuming responsibility for the environment and the communities in which we operate is strongly linked to our success.



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Japan projects overview

As at June 2020, we control 19 solar power projects in operation, under construction or documentation in Japan totalling 518MW.

In addition, we are continuously evaluating development and acquisition opportunities throughout Japan.

518

MW of controlled capacity

19

Solar power projects

133

MW of operational / mechanically complete capacity

Operational / mechanically complete: 133.2MW

Under construction and documentation: 384.4MW

Shimane1/Shimane2 🔴

🔺 Kurayoshi

Nanazoshi A Oita



Japan projects overview

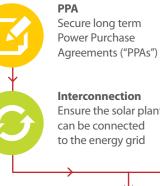
By effectively deploying financial resources and working with qualified technical partners and industry leading construction practices, we will be operating a fleet of mega solar power plants in the hundreds of MWs in Japan in the near future, generating electricity in a responsible way and driving a cleaner economy into the 21st Century.





What we do

We leverage our strong relationships with partners in utility, equipment, EPC, O&M and financing, as well as experienced and reputable consultants and advisors. Our objective is to generate clean solar electricity, focussing on the most secure portion of the solar PV value chain: power plant development, financing, construction and asset management.



Ensure the solar plant

Location Identify and secure suitable land

Permitting

construction

Obtain necessary

permits for plant



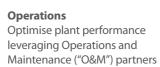
Engineering, Procurement and Construction ("EPC") partner



Project finance Secure non-recourse financing

Construction

EPC contractor builds the solar plant under a fixed-price, time limited, turnkey contract



Loan compliance Ensure compliance with financial and non-financial covenants

We identify and secure suitable sites through purchase or long term leases.

Working with selected advisors and developers we secure long term PPAs.

Our technical and commercial teams optimise the design, equipment selection with life-of-plant warranties in place and contractor choice for the construction of solar PV plants to achieve attractive non-recourse financing.

Our tight construction supervision combined with fixed-price, time limited, turnkey EPC contracts guarantees timely completion of our solar PV plants.

We outsource the day-to-day running of the solar PV plants to experienced and financially strong Operations and Maintenance ("O&M") partners which guarantee plant availability and performance ratio.

Our experienced in-house asset management team drives performance through real-time monitoring and issue detection, pro-active management of the O&M providers and issue resolution whilst ensuring compliance with loan covenants.



WE HARNESS THE POWER OF THE SUN TO BUILD A BRIGHT FUTURE

Our strategy

We aim to provide sustainable growth and create value by leveraging our strong financial support and sponsorship, investing in high-quality mega solar power projects with predictable cash flows. We are also continuously building and executing upon a pipeline of new projects and M&A opportunities.

We believe in a world where the price of solar electricity is cheaper than fossil fuels, and the future of solar power is limitless.



Sonnedix Group

Sonnedix is global Independent Power Producer (IPP) established in 2009 with a focus on long term ownership (25+ years) of utility-scale (mega-solar) photovoltaic (PV) solar power plants.

As of Dec 2019, Sonnedix operates or has invested in 240 solar power plants with over 969MW of installed capacity.

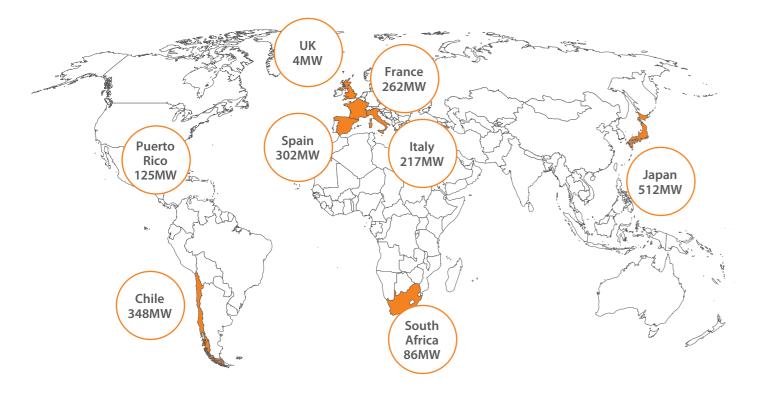
Sonnedix has developed a world-class team of experienced solar power executives deployed around the world to create a global solar platform targeting ~2GW of installed capacity by 2020 and 1GW of additional pipeline.

1856 969 887

MW of controlled capacity

MW of operating / mechanically complete capacity

MW in construction or documentation









Suwa, Japan

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